GRUPO BIMBO

Announces the Exercise of its Option to Redeem All of its Outstanding USD Subordinated Perpetual Notes

MEXICO CITY, MARCH 24, 2023

Grupo Bimbo S.A.B. de C.V. ("Grupo Bimbo" or the "Company") announces that it has exercised its option to redeem all its outstanding USD Subordinated Perpetual Notes.

The USD Subordinated Perpetual Notes were originally issued on April 17, 2018, at 5.95% coupon, for an aggregate principal amount of US$500 million.

"We are pleased that, given our outstanding performance and solid capital structure, we are calling in full this Subordinated Perpetual Notes on its first call date. We will be temporarily using our US $1.93 billion Revolving Credit Facility to redeem these bonds and will analyze market opportunities to continue strengthening our financial profile", said Diego Gaxiola, CFO of Grupo Bimbo.

Such redemption is scheduled to occur on April 17, 2023, the first call date, in compliance with the indenture under which the Subordinated Perpetual Notes were issued.

ABOUT GRUPO BIMBO

Grupo Bimbo is the leader and largest baking Company in the world and a relevant participant in snacks. Grupo Bimbo has 214 bakeries and plants and more than 1,600 sales centers strategically located in 34 countries throughout the Americas, Europe, Asia and Africa. Its main product lines include sliced bread, buns & rolls, pastries, cakes, cookies, toast, English muffins, bagels, tortillas & flatbreads, salty snacks and confectionery products, among others. Grupo Bimbo produces over 10,000 products and has one of the largest direct distribution networks in the world, with more than 3.3 million points of sale, more than 55,000 routes and over 141,000 associates. Its shares trade on the Mexican Stock Exchange (BMV) under the ticker symbol BIMBO, and in the over-the-counter market in the United States with a Level 1 ADR, under the ticker symbol BMBOY.

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